

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER 1538

DATE OF PUBLICATION: 21 MAY 2010

Mr M Swart (DA) to ask the Minister of Finance:

Whether the National Treasury and/or any of its entities have purchased any tickets for (a) the 2010 Fifa World Cup Soccer tournament, (b) the Cape Town International Festival and (c) any other entertainment event in the (i) 2009-10 financial year and (ii) during the period 1 April 2010 up to the latest specified date for which information is available; if not, what has been the position in each case; if so, in each case, (aa) what is or has been the date of the event, (bb)(i) how many tickets have been purchased and (ii) why, (cc) what has been the total cost of the tickets and (dd)(i) to whom has each of these tickets been allocated and (ii) on what was the decision for the allocation of these tickets based?

NW1794E

REPLY:

The following are the responses from the accounting officers of each of the entities. Several of the entities, like the DBSA and PIC, report to their own boards.

Institution	(a) The 2010 FIFA World Cup	(b) Cape Town International Festival	(c) Any Other Entertainment Event	(aa),(bb)(i),(ii),(cc),(dd) (i),(ii) (See the attached Annexure)
Accounting Standards Board	None	None	None	Falls away
Cooperative Banks Development Agency	None	None	None	Falls away
Development bank of Southern Africa	Yes	Yes	None	See Annexure A
Financial Intelligence Centre	None	None	None	Falls away

Institution	(a) The 2010 FIFA World Cup	(b) Cape Town International Festival	(c) Any Other Entertainment Event	(aa),(bb)(i),(ii),(cc),(dd) (i),(ii) (See the attached Annexure)
Financial services Board	None	None	None	Falls away
Government Employees Pension Fund	None	None	None	Falls away
Independent Regulatory Board for Auditors	None	None	None	Falls away
Land and Agricultural Bank of South Africa	None	None	None	Falls away
Pension Fund Adjudicator	None	None	None	Falls away
Ombud for Financial Service providers	None	None	None	Falls away
Public Investment Corporation	None	None	Yes	See Annexure B
South African Revenue Services	None	None	None	Falls away
South African Special Risk Insurance Association	None	None	None	Falls away

ANNEXURE A

The Development Bank of Southern Africa (DBSA)

- (a) The FIFA World Cup Soccer Tournament.
Tickets were purchased.

- (b) The Cape Town Jazz Festival.
For the financial year 2009/2010, the DBSA elected not to purchase any corporate tickets for the Cape Town Jazz Festival, as the priority was FIFA World Cup 2010, which the DBSA has supported in terms of infrastructure planning and development.

- (c) Other entertainment events.
No other entertainment corporate tickets were purchased by the DBSA marketing function for the financial years in question.
 - (aa) Dates of the events are indicated on the FIFA and Pavilion business schedules.

 - (bb) A total of 120 stakeholders were invited for the FIFA Business Seats and 180 for the Pavilion Seats.

 - (cc) Total costs incurred is R2 348 896.50.

- (ii) The FIFA World Cup Soccer Tournament
Stakeholder management was identified as a key risk by the Board of the Development Bank of Southern Africa (DBSA) and as a result the Executive Committee (EXCO) in 2008 tasked a team to establish the status of stakeholder management within the Bank. The exercise, drawing on stakeholder analysis, marketing and public relations techniques, culminated in a report which indicated the importance and necessity of robust stakeholder engagement and communication to ensure understanding, good will and continued support of the DBSA in the execution of its mandate.

The FIFA once off event for the country and the continent was considered a historic and international platform. Pros and cons of participating were considered, and it was concluded that this endeavour presents a unique and valuable marketing and public relations opportunity to strengthen the DBSA

brand and profile. From a business point of view participation was restricted to inviting selected high profile clients including international guests, funders of the Bank and outstanding community activists and role models who had distinguished themselves by selflessly providing services to those in need. A portion of tickets were allocated to champions of Health and Education. Selected executives from the DBSA will be hosting the DBSA's guests. Permission was sought from the board and authority was granted on the understanding that a close output report will be presented, accounting for and justifying all those invited.

To this end the DBSA has not acquired any VIP suites, as customary corporate practice. Rather, more cost-effective tickets available from match hospitality were acquired.

ANNEXURE B

The Public Investment Corporation (PIC)

The PIC did not purchase any tickets for the 2010 FIFA World Cup to take place from 11 June -11 July 2010 or the International Jazz festival in Cape Town that took place on the 03-04 April 2010.

During the financial years 1 April 2009 to 31 March 2010 and 1 April 2010 to date, the PIC has purchased tickets for the FIFA Confederation Cup and the Super 14 Rugby semi-finals.

The PIC purchased 100 tickets, at a cost of R21 000.00 VAT inclusive, for the FIFA Confederations Cup for the USA vs Brazil game that took place on the 18 June 2009 at the Loftus stadium. Clients were hosted at Eastwood restaurant for food and drinks. The total cost for the event was R58 210.00. Clients from the Government Employees Pension Fund (GEPF), Unemployment Insurance Fund (UIF), Compensation Commission (CC), Guardian Fund (GF) and National Skills Fund (NSF) were invited.

The second event hosted by PIC in the specified period was the Super 14 Rugby Semi-final at Orlando Stadium in Soweto on the 22 May 2010. 42 Hospitality packages were purchased at a cost of R109 200.00 VAT inclusive. Board members from Government Employees Pension Fund, Unemployment Insurance Fund and Public Investment Corporation were invited to the event.